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The failure of various
governance mechanisms has

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often been cited among the
key causes of the crisis. 1
To tackle the issue of
excessive risk taking, the
post crisis financial reform
agenda has placed great
emphasis on reforming
governance in order to
control bank risk-taking. 2
Also, the financial crisis
has led to a re-examination
of risk assessment practices
and regulation of the
banking system, with a focus
not on the idiosyncratic
risk of banks, but on their
individual contribution to
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~~Systemic risk, corporate
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Governance, leadership and
regulation — Institute for

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Information Governance and
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Although different in
strategic outcome and
content, regulations -
whether government,
financial or industry -
share common elements:
Governance structure;
Assured and audited
delivery; Ongoing
measurement of compliance
effectiveness; Internal
audits and corrective
measures; Records keeping

~~Regulation & Compliance~~

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This cross-sectional field of research enables analysis of how appropriate existing law is in relation with AI applications (e.g., the GDPR) and what AI governance might resemble in the future. Research focuses on issues such as data and privacy protection - among other human rights - transparency, the audibility of AI systems, accountability/liability and oversight/control, and the fight against bias and discrimination.

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