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Figure 3, with no
international trade
the equilibrium
price is P_1 and the
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quantity is Q_1 .
Consumer surplus
is area A and
producer surplus is
area B + C, so total
surplus is A + B +

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function, $E = C(Y$

$- T) + I + G$, and

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the equilibrium
condition that
actual expenditure
equals planned
expenditure, $Y = E$,
as shown in Figure
10—6. Figure 10—6
450 Income, output

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