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Its fourteen chapters are divided into five comprehensive parts: Part One covers the cash markets, which include high-yield bonds—also known as speculative-grade or junk bonds—and leveraged loans Part Two takes a look into the structured market, focusing on one type of collateralized debt obligation—collateralized loan obligations (CLOs) Part Three examines the relatively young synthetic markets, which include credit default swaps (CDS), traded credit indexes, and index tranches Part ...

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