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The Economics of the Welfare State. Sixth Edition. Nicholas Barr. February 2020. ISBN: 9780198748588. 424 pages Paperback 246x189mm In Stock. Price: £41.99

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The fifth edition of this successful textbook discusses the different parts of the welfare system, in particular, cash benefits, health care and education. The text argues that the welfare state does not exist only to help the underprivileged, but also for reasons of efficiency, in areas where private markets would be inefficient or would not exist at all.

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**Welfare state - Wikipedia**

The welfare state typically includes all benefit payments (pensions, unemployment insurance, child benefits, income support e.t.c). The modern UK welfare state was founded in 1948 with the aim of providing 'cradle to the grave protection'.

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A welfare state is a state that is committed to providing basic economic security for its citizens by protecting them from market risks associated with old age, unemployment, accidents, and sickness. The term 'welfare state' first emerged in the UK during World War II.

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